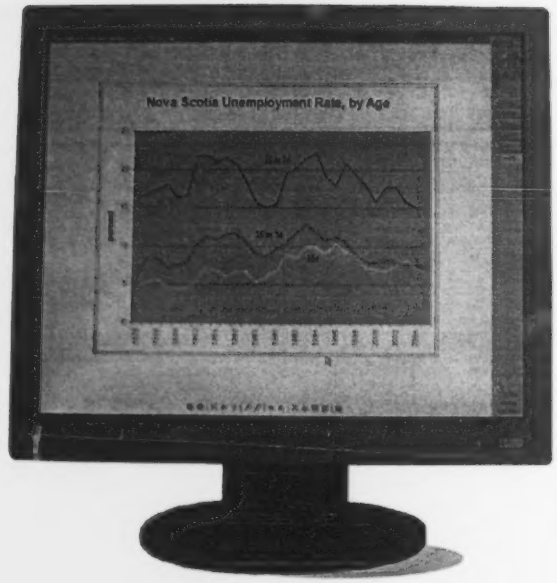
NOVA SCOTIA
Department of Finance
Economics & Statistics

Nova Scotia/Canada Economic Indicators

May 2009
(August 14, 2009)



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Notes:

(1) Statistics Canada estimate July 1
(2) Statistics Canada estimate July 1 - June 30
(3) Annual average
a Actual
sa Seasonally adjusted
p Preliminary
pa Preliminary actual
r Revised
i Intention
ri Revised intention
-- not available

Data Sources:
Population, Vital Statistics, Migration - Statistics Canada, Demographic Estimates Section, Quarterly Demographic Statistics, Catalogue No. 91-002
Labour Force - Statistics Canada, Labour Statistics Division, Labour Force Survey, monthly Catalogue No. 71-001-XIE; Labour Force Historical Review, Catalogue No. 71F0004XCB
Employment Insurance - Statistics Canada, Labour Statistics Division, Employment Insurance Statistics, monthly
Consumer Price Index - Statistics Canada, Prices Division, The Consumer Price Index, Catalogue 62-001
Income (Personal Income per Capita, Total Wages & Salaries, Average Weekly Wages) - Statistics Canada, System of National Accounts, Provincial Economic Accounts, quarterly, Catalogue No. 13-213-PPB; Estimates of Labour Income, quarterly, Catalogue No. 13F0016; Employment, Earnings & Hours, monthly, Catalogue No. 72-002
Retail/Wholesale - Statistics Canada, Retail Trade, monthly, Catalogue No. 63-005; New Motor Vehicle Sales, monthly, Catalogue No. 63-007; Wholesale Trade, monthly, Catalogue No. 63-008
Commodity Sector - Statistics Canada, Farm Cash Receipts, quarterly, Catalogue No. 21-001; Sawmills & Planing Mills, monthly, Catalogue No. 35-003; Canada's Mineral Production, annual, Catalogue No. 26-202; Natural Gas Transportation and Distribution, monthly, Catalogue No. 55-002; Electric Power Statistics, monthly, Catalogue No. 57-001; Fisheries & Oceans Canada statistics, annual monthly, Catalogue No. 57-001; Monthly Survey of Manufacturing Shipments, CANSIM Tables 304-0014 and 304-0015; Canadian International Merchandise Trade, monthly, Catalogue No. 65-001
Construction - Statistics Canada, Private and Public Investment in Canada, annual, Catalogue Nos. 61-205; Building Permits, monthly, Catalogue No.64-001; Canada Mortgage and Housing statistics, monthly/quarterly
Gross Domestic Product - Statistics Canada, System of National Accounts, Provincial Economic Accounts, Catalogue No. 13-213-PPB

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NOVA SCOTIA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2007
POPULATION	Jan 1/2009	936,749	937,217	939,531	0.0	0.2	938,010 (1)	936,039 (1)	938,310 (1)	(0.2)	0.2
MIGRATION*											
Total Net Migration	Jan-Mar/2009	(662)	694	146	--	--	233,164 (2)	2,232 (2)	-- (2)	--	--
Net Interprovincial	Jan-Mar/2009	(1,082)	181	(357)	--	--	(4,126) (2)	(117) (2)	-- (2)	--	--
Net International	Jan-Mar/2009	420	513	503	22.1	(1.9)	237,290 (2)	2,349 (2)	-- (2)	(99.0)	--
Immigration	Jan-Mar/2009	542	599	446	10.5	(25.5)	2,715 (2)	2,660 (2)	-- (2)	(2.0)	--
Emigration	Jan-Mar/2009	122	86	(57)	(29.5)	(166.3)	835 (2)	311 (2)	-- (2)	(62.8)	--
VITAL STATISTICS											
Births	Jan-Mar/2009	2,007	1,991	1,988	(0.8)	(0.2)	8,485	8,401	8,367	(1.0)	(0.4)
Deaths	Jan-Mar/2009	2,069	2,113	2,190	2.1	3.6	8,088	8,244	8,445	1.9	2.4
Marriages	Jan-Mar/2009	370	368	366	(0.5)	(0.5)	4,667	4,633	4,687	(0.7)	1.2
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	May-09	483.5	489.5	497.0	1.2	1.5	480.0	486.7	491.0	1.4	0.9
Employed ('000)	May-09	445.6	449.2	452.9	0.8	0.8	441.8	447.6	453.2	1.3	1.3
Goods Industries ('000)	May-09	87.0	94.4	84.2	8.5	(10.8)	85.7	88.2	92.6	2.9	5.0
Service Industries ('000)	May-09	358.6	354.7	368.7	(1.1)	3.9	356.2	359.4	360.6	0.9	0.3
Unemployment ('000)	May-09	37.8	40.4	44.1	6.9	9.2	38.1	39.1	37.8	2.6	(3.3)
Unemloyment Rate (%)	May-09	7.8	8.3	8.9	--	--	7.9	8.0	7.7	--	--
Participation Rate (%)	May-09	63.3	63.7	64.4	--	--	62.9	63.7	63.9	--	--
Employment Rate (%)	May-09	58.3	58.5	58.7	--	--	57.9	58.6	59.0	--	--
Actual											
Employed ('000)	May-09	454.6	457.8	460.6	0.7	0.6	441.8	447.6	453.2	1.3	1.3
Unemployment Rate (%)	May-09	8.1	8.5	9.2	--	--	7.9	8.0	7.7	--	--

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants + Net Non-Permanent Residents or NPRs)
Net International = Immigration - Emigration
Total Net Migration = Net Interprovincial + Net International

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2007
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Apr-09	44,250	41,630	50,690	(5.9)	21.8	40,180 [3]	38,869 [3]	38,964 [3]	(3.3)	0.2
Total Benefits Paid ($'000)	Apr-09	74,707	64,709	84,664	(13.4)	30.8	723,506	725,469	736,363	0.3	1.5
CONSUMER PRICE INDEX (2002=100)											
Nova Scotia											
All-Items	May-09	113.1	117.1	115.8	3.5	(1.1)	110.4	112.5	115.9	1.9	3.0
Food	May-09	114.8	118.0	126.5	2.8	7.2	110.9	114.5	119.2	3.2	4.1
Shelter	May-09	116.3	126.9	123.9	9.1	(2.4)	115.4	117.2	125.5	1.6	7.1
INCOME											
Personal Income Per Capita ($)	2008	29,530	30,956	31,937	4.8	3.2	29,530	30,956	31,937	4.8	3.2
Total Wages & Salaries ($ millions)	Jan-Mar/2009	3,624.8	3,804.2	3,890.4	4.9	2.3	1,215.4	1,266.4	1,325.0	4.2	4.6
Average Weekly Wages & Salaries ($)	Mar-09	704.5	704.9	729.6	0.1	3.5	674.66	695.76	713.82	3.1	2.6
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-Apr/2009	3,815.2	4,053.1	3,922.9	6.2	(3.2)	11,162.5	11,636.1	12,130.8	4.2	4.3
New Motor Vehicle Sales ($ millions)	Jan-Apr/2009	418.2	464.7	394.4	11.1	(15.1)	1,351.5	1,372.1	1,403.0	1.5	2.3
Wholesale Trade s.a. ($millions)	Jan-Apr/2009	2,255.0	2,291.6	2,315.3	1.6	1.0	6,588.5	6,759.6	7,106.5	2.6	5.1

* Statistics Canada terminated department store sales data due to confidentiality constraints.

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INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2007
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Mar/2009	128.8	142.2	148.4	10.4	4.3	473.5	458.6	474.5	(3.1)	3.5
Fish Landings ($ millions)	2007	731.7	656.7	599.2	(10.3)	(8.8)	656.7	599.2	-	(8.8)	--
Lumber Production (000m3)	Jan-Mar/2009	340.1	223.7	144.0	(34.2)	(35.6)	1,400.7	1,224.8	816.9	(12.6)	(33.3)
Mineral Production* ($ millions)	2008	322.9	327.7	340.2 p	1.5	3.8	322.9	327.7	340.2 p	1.5	3.8
Marketable Gas Receipts (million m3)	Jan-Mar/2009	852.1	1,143.7	972.8	34.2	(14.9)	3,539.4	4,080.2	4,299.8	15.3	5.4
Power Generation (GW.h)	Jan-Mar/2009	3,488.0	3,465.8	3,381.7	(0.6)	(2.4)	12,371.7	11,425.3	12,513.9	(7.6)	9.5
Manufacturing Sales ($ millions)	Jan-Apr/2009	3,048.8	3,361.6	2,781.8	10.3	(17.2)	9,655.0	9,873.7	10,741.4	2.3	8.8
Foreign Exports ($ millions)	Jan-Apr/2009	--	1,784.9	1,428.6	--	(20.0)	5,194.0	5,451.0	5,816.0	4.9	6.7
Foreign Imports ($ millions)	Jan-Apr/2009	--	2,924.5	2,096.8	--	(28.3)	7,527.0	7,466.0	8,419.0	(0.8)	12.8
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2009	3,865.3	4,373.4 ps	4,513.5 i	13.1	3.2	3,951.9	3,865.3	4,373.4 ps	(2.2)	13.1
Building Permits ($ millions)	Jan-Apr/2009	311.0	329.1	336.7	5.8	2.3	1,291.4	1,288.9	1,326.7	(0.2)	2.9
Housing Starts Centres 10,000+											
Starts (units)	Jan-May/2009	969	1,142	721	17.9	(36.9)	3,328	3,320	3,326	(0.2)	0.2
Completions (units)	Jan-May/2009	822	1,239	1,274	50.7	2.8	2,856	2,980	3,805	4.3	27.7
All Areas											
Starts (units)	Jan-Mar/2009	670	698	446	4.2	(36.1)	4,896	4,750	3,982	(3.0)	(16.2)
Completions (units)	Jan-Mar/2009	844	1,133	868	34.2	(23.4)	4,455	4,454	4,629	(0.0)	3.9
Under Construction (units)	Jan-Mar/2009	3,126	3,104	2,497	(0.7)	(19.6)	12,289	14,085	13,191	14.6	(6.3)
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 $ millions)	2008	28,328	28,803	29,380	1.7	2.0	28,328	28,803	29,380	1.7	2.0

* Excludes oil and gas.

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CANADA ECONOMIC INDICATORS

INDICATOR	Current Reference Period	MONTHLY/QUARTERLY/YEAR-TO-DATE STATISTICS			% Change Reference Period		ANNUAL STATISTICS			Year-over-Year % Change	
		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2007
POPULATION	Jan 1/2009	32,737,289	33,103,039	33,504,680	1.1	1.2	32,576,074 [1]	32,927,372 [1]	33,311,389 [1]	1.1	1.2
MIGRATION*											
Total Net Migration	Jan-Mar/2009	56,227	59,115	64,993	5.1	9.9	226,543 [2]	257,134 [2]	-- [2]	13.5	--
Immigration	Jan-Mar/2009	47,875	53,147	50,775	11.0	(4.5)	238,125 [2]	249,603 [2]	-- [2]	4.8	--
Emigration	Jan-Mar/2009	(8,352)	(5,968)	(14,218)	(28.5)	138.2	11,582 [2]	(7,531) [2]	-- [2]	(165.0)	--
VITAL STATISTICS											
Births	Jan-Mar/2009	84,543	86,238	87,440	2.0	1.4	354,617	360,897	367,089	1.8	1.7
Deaths	Jan-Mar/2010	61,800	62,843	64,427	1.7	2.5	228,079	234,554	240,998	2.8	2.7
Marriages	Jan-Mar/2011	15,129	15,587	15,533	3.0	(0.3)	149,792	151,695	150,423	1.3	(0.8)
LABOUR FORCE											
Seasonally Adjusted											
Total Labour Force ('000)	May-09	17,863.2	18,247.0	18,380.6	2.1	0.7	17,592.8	17,945.8	18,245.1	2.0	1.7
Employed ('000)	May-09	16,793.0	17,131.0	16,832.0	2.0	(1.7)	16,484.3	16,866.4	17,125.8	2.3	1.5
Goods Industries ('000)	May-09	3,993.2	4,034.1	3,717.5	1.0	(7.8)	3,985.9	3,993.0	4,021.3	0.2	0.7
Service Industries ('000)	May-09	12,799.8	13,097.5	13,114.7	2.3	0.1	12,498.4	12,873.5	13,104.5	3.0	1.8
Unemployment ('000)	May-09	1,070.1	1,115.4	1,548.4	4.2	38.8	1,108.4	1,079.4	1,119.3	(2.6)	3.7
Unemloyment Rate (%)	May-09	6.0	6.1	8.4	--	--	6.3	6.0	6.1	--	--
Participation Rate (%)	May-09	67.4	67.9	67.5	--	--	67.2	67.6	67.8	--	--
Employment Rate (%)	May-09	63.4	63.8	61.8	--	--	63.0	63.5	63.6	--	--
Actual											
Employed ('000)	May-09	16,963.9	17,289.8	16,952.3	1.9	(2.0)	16,484.3	16,866.4	17,125.8	2.3	1.5
Unemployment Rate (%)	May-09	6.1	6.2	8.7	--	--	6.3	6.0	6.1	--	--

* Emigration = (Emigrants + Net Temporary Emigrants) - (Returning Emigrants + Net Permanent Residents or NPRs)
Total Net Migration = Immigration - Emigration

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2007
EMPLOYMENT INSURANCE BENEFITS (EI)											
Total Beneficiaries (#)	Apr-09	801,920	793,790	1,128,910	(1.0)	42.2	761,747 [3]	733,770 [3]	750,343 [3]	(3.7)	2.3
Total Benefits Paid ($'000)	Apr-09	1,512,162	1,410,350	1,950,596	(6.7)	38.3	14,499,004	14,561,875	15,033,300	0.4	3.2
CONSUMER PRICE INDEX (2002=100)											
Canada											
All-Items	May-09	112.1	114.6	114.7	2.2	0.1	109.1	111.5	114.1	2.2	2.3
Food	May-09	112.5	114.6	121.9	1.9	6.4	108.9	111.8	115.7	2.7	3.5
Shelter	May-09	116.0	121.6	121.4	4.8	(0.2)	113.1	116.9	122.0	3.4	4.4
INCOME											
Personal Income Per Capita ($)	2008	33,789	35,533	36,862	5.2	3.7	33,789	35,533	36,862	5.2	3.7
Total Wages & Salaries ($ millions)	Jan-Mar/2009	165,852.8	175,346.0	178,076.1	5.7	1.6	53,826.9	57,198.4	60,082.7	6.3	5.0
Average Weekly Wages & Salaries ($)	Mar-09	782.3	805.6	824.7	3.0	2.4	755.42	788.04	810.40	4.3	2.8
RETAIL/WHOLESALE TRADE*											
All Retail Outlets s.a. ($ millions)	Jan-Apr/2009	134,852.2	142,750.4	134,920.1	5.9	(5.5)	389,485.1	412,037.3	426,046.7	5.8	3.4
New Motor Vehicle Sales ($ millions)	Jan-Apr/2009	16,847.2	17,224.6	13,467.6	2.2	(21.8)	53,966.3	53,676.9	51,565.5	(0.5)	(3.9)
Wholesale Trade s.a. ($millions)	Jan-Apr/2009	173,134.9	173,205.9	162,485.3	0.0	(6.2)	490,504.3	517,087.6	532,487.1	5.4	3.0

* Statistics Canada terminated department store sales data due to confidentiality constraints.

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		2 Years Ago	1 Year Ago	Current	1 Year Ago/ 2 Years Ago	Current/ 1 Year Ago	2006	2007	2008	2007/2006	2008/2007
COMMODITY SECTORS											
Farm Cash Receipts ($ millions)	Jan-Mar/2009	9,974.4	11,569.5	11,915.2	16.0	3.0	36,949.5	40,691.0	45,928.0	10.1	12.9
Fish Landings ($ millions)	2007	2,142.9	1,924.1	1,951.1	(10.2)	1.4	1,924.1	1,951.1	-	1.4	--
Lumber Production (000m3)	Jan-Mar/2009	19,487.1	14,849.3	11,160.3	(23.8)	(24.8)	80,870.4	72,042.6	57,250.1	(10.9)	(20.5)
Mineral Production* ($ millions)	2008	34,233.1 r	40,522.0	45,277.8 p	18.4	11.7	34,233.1 r	40,522.0	45,277.8 p	18.4	11.7
Marketable Gas Receipts (million m3)	Jan-Mar/2009	43,964.0	42,350.3	40,514.6	(3.7)	(4.3)	199,068.9	209,942.2	204,830.5	5.5	(2.4)
Power Generation (GW.h)	Jan-Mar/2009	167,240.0	170,148.2	162,401.3	1.7	(4.6)	603,572.4	585,097.5	597,810.9	(3.1)	2.2
Manufacturing Sales ($ millions)	Jan-Apr/2009	201,406.7	194,519.3	159,336.0	(3.4)	(18.1)	607,380.3	607,343.9	604,743.8	(0.0)	(0.4)
Foreign Exports ($ millions)	Jan-Apr/2009	--	154,158	121,427	--	(21.2)	440,364	450,699	483,568	2.3	7.3
Foreign Imports ($ millions)	Jan-Apr/2009	--	135,712	121,471	--	(10.5)	396,773	406,988	433,431	2.6	6.5
CONSTRUCTION											
Capital Construction Expenditures ($ millions)	2009	214,226.8	231,057.3 pe	220,279.5 i	7.9	(4.7)	195,762.9	214,226.8	231,057.3 pe	9.4	7.9
Building Permits ($ millions)	Jan-Apr/2009	20,773.3	21,852.4	15,152.3	5.2	(30.7)	66,265.8	74,379.7	70,437.4	12.2	(5.3)
Housing Starts Centres 10,000+											
Starts (units)	Jan-May/2009	72,040	77,731	40,576	7.9	(47.8)	195,030	193,742	187,370	(0.7)	(3.3)
Completions (units)	Jan-May/2009	66,985	71,488	62,163	6.7	(13.0)	183,778	176,379	191,641	(4.0)	8.7
All Areas											
Starts (units)	Jan-Mar/2009	40,716	43,610	23,772	7.1	(45.5)	227,395	228,343	211,056	0.4	(7.6)
Completions (units)	Jan-Mar/2009	46,516	44,261	39,378	(4.8)	(11.0)	215,947	208,889	214,137	(3.3)	2.5
Under Construction (units)	Jan-Mar/2009	172,460	190,377	169,786	10.4	(10.8)	691,484	755,820	774,273	9.3	2.4
GROSS DOMESTIC PRODUCT											
Real GDP (chained 2002 $ millions)	Oct-Dec/2008	1,289,885	1,325,490	1,312,880	2.8	(1.0)	1,283,419	1,315,907	1,321,360	2.5	0.4

* Excludes oil and gas.